

HOUSE BILL NO. 1165

Introduced by

Political Subdivisions Committee

(At the request of the Housing Finance Agency)

1 A BILL for an Act to amend and reenact subsection 2 of section 54-17-07.3 of the North Dakota
2 Century Code, relating to the mobile home and manufactured housing finance program.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Subsection 2 of section 54-17-07.3 of the North Dakota
5 Century Code is amended and reenacted as follows:

6 2. Mobile home and manufactured housing finance program. A program or programs
7 to provide ~~financing~~ for the purchase or guaranty of loans a loan made by ~~lenders~~
8 ~~to persons or families of low and moderate income~~ a lender to finance the
9 purchase of a mobile homes and home or a manufactured housing unit other than
10 on a real property mortgage basis. A program authorized under this subsection
11 may provide assistance in the development of low-income to moderate-income
12 housing or to otherwise assist a developing community in the state address an
13 unmet housing need or alleviate a housing shortage.