

HOUSE BILL NO. 1096

Introduced by

Industry, Business and Labor Committee

(At the request of the Department of Financial Institutions)

1 A BILL for an Act to amend and reenact section 6-03-13.1 of the North Dakota Century Code,
2 relating to separate banking facilities.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Section 6-03-13.1 of the North Dakota Century Code is
5 amended and reenacted as follows:

6 **6-03-13.1. Separate facilities authorized.** Upon compliance with section 6-03-13.3,
7 any bank organized under chapter 6-02 and under the supervision of the state banking board,
8 and any national bank doing business in this state, may maintain and operate separate and
9 apart from its banking house facilities, in addition to such service at its main banking house.
10 Any activity incidental to the business of banking may be transacted at a separate facility,
11 including receiving deposits of every kind and nature, cashing checks or orders to pay, issuing
12 exchange, making loans, renting safe deposit boxes, exercising fiduciary powers if authorized
13 by the board, and receiving payments payable at the bank. Whenever any banking institution
14 that has been granted approval to establish and maintain a facility deems it advisable to
15 discontinue the maintenance of the facility, the banking institution may apply to the
16 commissioner or state banking board for cancellation and the commissioner or board may order
17 the cancellation approval within the time the board specifies. The banking institution shall
18 ~~publish~~ provide notice of the application as required by the board by rule.