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Sixty-third
Legislative Assembly
of North Dakota

FIRST DRAFT:
Prepared by the Legislative Council staff for the
Energy Development and Transmission Committee
August 2012

Introduced by

1 A BILL for an Act to create and enact a new subsection to section 57-51.1-03 of the North
2 Dakota Century Code, relating to an exemption from the oil extraction tax; and to provide an
3 effective date.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1.** A new subsection to section 57-51.1-03 of the North Dakota Century Code is
6 created and enacted as follows:

7 The activity of extracting from the earth any oil that is sold to and refined by a refinery
8 located in this state.

9 **SECTION 2. EFFECTIVE DATE.** This Act is effective for taxable events after June 30,
10 2013.