

Introduced by

1 A BILL for an Act to create and enact a new section to chapter 61-02 of the North Dakota
2 Century Code, relating to allocation of funds from the resources trust fund by the state water
3 commission.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1.** A new section to chapter 61-02 of the North Dakota Century Code is created
6 and enacted as follows:

7 **Allocation of funds from the resources trust fund.**

8 The state water commission shall develop policies to maximize long-term funding for water
9 development and water management through the resources trust fund. In furtherance of these
10 policies, the state water commission shall:

- 11 1. Consider factors such as revenues, water rates, operation and maintenance costs,
12 local assessments and contributions, and other local commitments.
- 13 2. Allocate funds from the resources trust fund in the form of loans if an entity is
14 determined to have the ability to repay the funds allocated.
- 15 3. Set the terms of loans for entities that have the ability to repay funds allocated,
16 including length of repayment, interest rates, and other terms.

17 If the commission determines an entity does not have the ability to repay the funds allocated,
18 the commission may allocate funds in the form of grants up to the amount the entity has an
19 inability to repay the funds allocated.