

Introduced by

Senator Bowman

Representative Drovdal

1 A BILL for an Act to amend and reenact paragraph 6 of subdivision b of subsection 15 of section  
2 57-02-08 of the North Dakota Century Code, relating to the definition of nonfarm income for  
3 purposes of the farm residence property tax exemption; and to provide an effective date.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1. AMENDMENT.** Paragraph 6 of subdivision b of subsection 15 of section  
6 57-02-08 of the North Dakota Century Code is amended and reenacted as follows:

7 (6) For purposes of this section, ~~"livestock"~~:

8 (a) "Livestock" includes "nontraditional livestock" as defined in section  
9 36-01-00.1.

10 (b) "Nonfarm income" means income derived from active employment  
11 and does not include passive income derived from retirement  
12 accounts, social security payments, pensions or annuities, veterans'  
13 disability, military retirement payments, interest earnings on  
14 inheritances, and savings and investment accounts.

15 **SECTION 2. EFFECTIVE DATE.** This Act is effective for taxable years beginning after  
16 December 31, 2010.