

March 29, 2011

PROPOSED AMENDMENTS TO ENGROSSED HOUSE BILL NO. 1048

Page 1, line 1, after "Act" insert "to create and enact a new section to chapter 57-02 of the North Dakota Century Code, relating to creation of the agricultural land valuation fund;"

Page 1, line 3, after the semicolon insert "to provide a continuing appropriation;"

Page 1, line 11, overstrike "until that county has fully implemented use of soil type or soil"

Page 1, line 12, overstrike "classification data from detailed and general soil surveys" and insert immediately thereafter "beginning with the first quarter of 2013. The amount withheld from the allocation must be deposited into the agricultural land valuation fund"

Page 1, line 15, remove "The amount withheld from the allocation must be reallocated among"

Page 1, replace lines 16 and 17 with:

**"SECTION 2.** A new section to chapter 57-02 of the North Dakota Century Code is created and enacted as follows:

**Agricultural land valuation fund - Deposits - Continuing appropriation.**

There is established a special fund in the state treasury to be known as the agricultural land valuation fund. The moneys withheld under subsection 10 of section 57-02-27.2 must be deposited into the agricultural land valuation fund. All moneys deposited in the agricultural land valuation fund are appropriated as a continuing appropriation and must be allocated to the county from which the withholding was made upon certification from the tax commissioner of the implementation of subsection 7 of section 57-02-27.2 by that county."

Re-number accordingly