

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1134

Page 1, line 3, replace the first "subsection" with "subsections"

Page 1, line 3, after the first "1" insert "and 2"

Page 1, line 21, replace "Subsection" with "Subsections"

Page 1, line 21, after "1" insert "and 2"

Page 1, line 22, replace "is" with "are"

Page 2, after line 19, insert:

- "2. ~~Each~~Except for the member contribution increases beginning after June 30, 2012, each employer, at its option, may pay the teacher contributions required by subsection 1 for all compensation earned after June 30, 1983. The amount paid must be paid by the employer in lieu of contributions by the employee. If an employer decides not to pay the contributions, the amount that would have been paid will continue to be deducted from compensation. If contributions are paid by the employer, they must be treated as employer contributions in determining income tax treatment under this code and the federal Internal Revenue Code. If contributions are paid by the employer, they may not be included as gross income of the teacher in determining tax treatment under this code and the Internal Revenue Code until they are distributed or made available. The employer shall pay these teacher contributions from the same source of funds used in paying compensation to the teachers. The employer shall pay these contributions by effecting an equal cash reduction in the gross salary of the employee or by an offset against future salary increases. If teacher contributions are paid by the employer, they must be treated for the purposes of this chapter in the same manner and to the same extent as teacher contributions made prior to the date the contributions were assumed by the employer. The option given employers by this subsection must be exercised in accordance with rules adopted by the board."

Renumber accordingly