

March 16, 2011

PROPOSED AMENDMENTS TO ENGROSSED HOUSE BILL NO. 1421

Page 2, after line 10, insert:

- "e. A cashier's check not to exceed ten thousand dollars in the aggregate that is drawn on an existing account at a bank, savings and loan association, credit union, or savings bank chartered under the laws of a state or the United States.
  
- f. A check drawn on the escrow account of another closing agent, if the closing agent in the real estate transaction has reasonable and prudent grounds to believe that sufficient funds will be available for withdrawal from the account upon which the check is drawn at the time of disbursement of funds from the escrow account of the closing agent in the real estate transaction."

Renumber accordingly