Prepared by the Legislative Council staff for
Senator Cook

March 28, 2011

PROPOSED AMENDMENTS TO ENGROSSED HOUSE BILL NO. 1451

Page 1, line 3, remove "6-09.6-01.1, 6-09.6-01.2, 6-09.6-03,"

Page 1, line 3, replace ", 15-08.1-09," with "and"

Page 1, line 3, remove ", and 61-33-07"

Page 1, line 4, after "fund" insert ", legacy fund, state infrastructure fund,"

Page 1, line 6, replace "a transfer" with "transfers"

Page 1, remove lines 9 through 24

Page 2, remove lines 1 through 31

Page 3, remove lines 1 through 14

Page 3, line 17, remove the overstrike over "**lands and minerals**"

Page 3, line 18, remove the overstrike over "**trust**"

Page 3, line 18, remove "**state infrastructure**"

Page 3, line 18, remove "**- Legislative intent**"

Page 3, line 22, remove the overstrike over "lands and minerals trust"

Page 3, line 22, remove "state infrastructure"

Page 3, line 22, after the period insert "Deposits in the lands and minerals trust fund are limited to one hundred fifty million dollars during a biennium and any amounts exceeding this limitation must be deposited in the legacy fund."

Page 3, line 23, overstrike "such" and insert immediately thereafter "the lands and minerals"

Page 3, line 23, after "trust" insert "fund"

Page 3, line 23, remove "for"

Page 3, remove lines 24 through 27

Page 3, line 28, remove "appropriations are authorized"

Page 3, remove lines 29 and 30

Page 4, remove lines 1 through 6

Page 4, line 12, after the first "fund" insert ", property tax relief sustainability fund,"

Page 4, line 20, replace "three" with "two"

Page 4, line 22, after "hundred" insert "fifty"

Page 4, remove lines 26 through 31

Page 5, line 6, replace "**TRANSFER**" with "**TRANSFERS - PERMANENT OIL TAX TRUST FUND TO LEGACY FUND AND GENERAL FUND**"

Page 5, line 6, replace "At" with "As soon as practicable after"

Page 5, line 7, after "transfer" insert "$52,000,000 from the permanent oil tax trust fund to the legacy fund and"

Page 5, line 8, after the second "fund" insert "and then shall close out the permanent oil tax trust fund"

Renumber accordingly

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