

SENATE BILL NO. 2299

Introduced by

Senators Laffen, Grindberg, Triplett

Representatives Heilman, Kreun

1 A BILL for an Act to create and enact a new section to chapter 54-44.5 of the North Dakota
2 Century Code, relating to an energy improvement revolving loan fund; to provide an
3 appropriation; and to provide a continuing appropriation.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1.** A new section to chapter 54-44.5 of the North Dakota Century Code is created
6 and enacted as follows:

7 **Energy improvement revolving loan fund - Continuing appropriation.**

8 The energy improvement revolving loan fund is created as a special revolving fund in the
9 state treasury. The office of renewable energy and energy efficiency shall provide interest-free
10 loans to state entities ~~or political subdivisions~~ of up to one hundred thousand dollars per public
11 building for energy improvement projects with projected energy savings that pay for the loan
12 within ~~fifteen~~eight years. The money in the energy improvement revolving loan fund is
13 appropriated on a continuing basis for the purposes of this section.

14 **SECTION 2. APPROPRIATION.** There is appropriated out of any moneys in the
15 ~~resources~~permanent oil trust fund in the state treasury, not otherwise appropriated, the sum of
16 ~~\$10,000,000~~\$1,000,000, or so much of the sum as may be necessary, which shall be
17 transferred to the energy improvement revolving loan fund and available for loans by the office
18 of renewable energy and energy efficiency for energy improvement projects in public buildings,
19 for the biennium beginning July 1, 2011, and ending June 30, 2013.