

Introduced by

Judiciary Committee

(At the request of the Public Service Commission)

1 A BILL for an Act to amend and reenact section 51-05.1-04 of the North Dakota Century Code,
2 relating to definitions of auctioneer, clerk, and internet auctions.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Section 51-05.1-04 of the North Dakota Century Code is
5 amended and reenacted as follows:

6 **51-05.1-04. Definitions.**

- 7 1. ~~An~~Except as provided in subsection 5, an auctioneer within the meaning of this
8 chapter is a person; who, for a compensation or valuable consideration, sells or offers
9 for sale either real or personal property at public auction as a whole or partial vocation.
- 10 2. ~~A~~Except as provided in subsection 5, a clerk within the meaning of this chapter is any
11 person, firm, partnership, copartnership, association, corporation, or limited liability
12 company; who, for a compensation or valuable consideration, is employed either
13 directly or indirectly by an owner while the sale is in progress to record each item
14 offered for sale, its selling price, and the buyer's name or number; ~~;~~; to collect all
15 proceeds of said sale; ~~;~~; to pay all expenses connected with the sale; ~~;~~; to prepare a full
16 closing statement of all receipts and disbursements; ~~;~~; and to make settlement thereon
17 to parties properly entitled thereto within a reasonable length of time.
- 18 3. ~~A single act performed or isolated transactions in the selling of property at auction for~~
19 ~~another shall not constitute the person performing, offering, or attempting to perform~~
20 ~~any of the acts enumerated herein, an auctioneer within the meaning of this~~
21 ~~chapter.~~"Internet auction" means the selling or offering for sale either real or personal
22 property at public auction exclusively via the internet.
- 23 4. "Seller" means the owner or consignor of property to be sold at auction.

- 1 5. A person performing a single act or an isolated transaction in the selling of property at
2 auction for another does not constitute the person performing, offering, or attempting
3 to perform any of the acts enumerated in this section, and that person is not an
4 auctioneer or clerk within the meaning of this chapter. A person conducting, or
5 employed by a person conducting, an internet auction is not an auctioneer or clerk
6 within the meaning of this chapter.