

# FISCAL NOTE

Requested by Legislative Council  
01/26/2011

Amendment to: HB 1038

**1A. State fiscal effect:** *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

|                | 2009-2011 Biennium |             | 2011-2013 Biennium |             | 2013-2015 Biennium |             |
|----------------|--------------------|-------------|--------------------|-------------|--------------------|-------------|
|                | General Fund       | Other Funds | General Fund       | Other Funds | General Fund       | Other Funds |
| Revenues       |                    | \$0         |                    | \$85,950    |                    | \$151,530   |
| Expenditures   |                    | \$0         |                    | \$173,907   |                    | \$93,099    |
| Appropriations |                    | \$0         |                    | \$0         |                    | \$0         |

**1B. County, city, and school district fiscal effect:** *Identify the fiscal effect on the appropriate political subdivision.*

| 2009-2011 Biennium |        |                  | 2011-2013 Biennium |        |                  | 2013-2015 Biennium |        |                  |
|--------------------|--------|------------------|--------------------|--------|------------------|--------------------|--------|------------------|
| Counties           | Cities | School Districts | Counties           | Cities | School Districts | Counties           | Cities | School Districts |
| \$0                | \$0    | \$0              | \$0                | \$0    | \$0              | \$0                | \$0    | \$0              |

**2A. Bill and fiscal impact summary:** *Provide a brief summary of the measure, including description of the provisions having fiscal impact (limited to 300 characters).*

This House Bill will require Debt-Settlement Providers to be licensed and regulated. This will have no fiscal impact to the general fund however will have a negative impact to the special regulatory fund.

**B. Fiscal impact sections:** *Identify and provide a brief description of the sections of the measure which have fiscal impact. Include any assumptions and comments relevant to the analysis.*

The Department of Financial Institutions is a self-funded regulatory agency and the revenue from the licensing will be deposited into the regulatory fund. The expenditure will include operating expense and programing cost for implementation of online licensing.

**3. State fiscal effect detail:** *For information shown under state fiscal effect in 1A, please:*

**A. Revenues:** *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

License 35 per year @ \$400 \$28,000  
Investigation fee 35 @ \$400 \$14,000  
Exam Fees 6 to be completed \$43,950  
(includes motel, air fare,  
Meals and salaried hours)

Total Revenue 2011-2013 \$85,950

**B. Expenditures:** *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

Office Supplies 308  
Travel 24,750  
IT Telephone 893  
Printing 2,224  
IT Data Processing 17,160  
Postage 667  
Professional Dev (Schools) 3,174

|                                 |           |
|---------------------------------|-----------|
| Professional Services (Legal)   | 7,674     |
| Operating Fees & Ser            | 1,407     |
| IT Record Mgmt programming      | 85,650    |
| On Line Application programming | 30,000    |
| Total Expenditures              | \$173,907 |

C. **Appropriations:** *Explain the appropriation amounts. Provide detail, when appropriate, for each agency and fund affected. Explain the relationship between the amounts shown for expenditures and appropriations. Indicate whether the appropriation is also included in the executive budget or relates to a continuing appropriation.*

This bill does not include any appropriation in the executive budget. The Department of Financial Institutions will ask to increase appropriation House Bill 1008 for the operating line item if this bill passes.

|                      |              |                       |                                      |
|----------------------|--------------|-----------------------|--------------------------------------|
| <b>Name:</b>         | Joan Becker  | <b>Agency:</b>        | Department of Financial Institutions |
| <b>Phone Number:</b> | 701-328-9958 | <b>Date Prepared:</b> | 01/26/2011                           |