

**FISCAL NOTE**  
 Requested by Legislative Council  
 01/26/2011

Bill/Resolution No.: SB 2321

1A. **State fiscal effect:** *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

	2009-2011 Biennium		2011-2013 Biennium		2013-2015 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues						
Expenditures			\$1,300,000			
Appropriations			\$1,300,000			

1B. **County, city, and school district fiscal effect:** *Identify the fiscal effect on the appropriate political subdivision.*

2009-2011 Biennium			2011-2013 Biennium			2013-2015 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts

2A. **Bill and fiscal impact summary:** *Provide a brief summary of the measure, including description of the provisions having fiscal impact (limited to 300 characters).*

SB 2321 creates a homestead property tax credit for mobilized military personnel.

B. **Fiscal impact sections:** *Identify and provide a brief description of the sections of the measure which have fiscal impact. Include any assumptions and comments relevant to the analysis.*

Statistics indicate approximately 965 military personnel were mobilized in 2010. Of this number, it is likely 67% owned homes (based on statewide average home ownership rates). Assuming these mobilized homeowners were deployed for nearly the full year and they owned homes at or above the median value of a single-family residence in Fargo, the maximum \$1000 credit would apply. Therefore, we assume SB 2321, if enacted, could increase homestead credit expenditures by an estimated \$1.3 million in the 2011-13 biennium.

3. **State fiscal effect detail:** *For information shown under state fiscal effect in 1A, please:*

A. **Revenues:** *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

B. **Expenditures:** *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

If enacted, SB 2321 would increase homestead credit expenditures by an estimated \$1.3 million for the 2011-13 biennium.

C. **Appropriations:** *Explain the appropriation amounts. Provide detail, when appropriate, for each agency and fund affected. Explain the relationship between the amounts shown for expenditures and appropriations. Indicate whether the appropriation is also included in the executive budget or relates to a continuing appropriation.*

If enacted, SB 2321 may require an appropriation.

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