

November 10, 2011

PROPOSED AMENDMENTS TO ENGROSSED SENATE BILL NO. 2371

Page 12, after line 25, insert:

"SECTION 30. CONTINGENT APPROPRIATION - DEPARTMENT OF COMMERCE - FLOOD-RELATED COSTS. There is appropriated out of any moneys in the general fund in the state treasury, not otherwise appropriated, the sum of \$235,000,000, or so much of the sum as may be necessary, to the department of commerce for the purpose of providing loans or grants to flood-impacted individuals, property acquisitions, and infrastructure development grants to flood-impacted communities, for the period beginning with the effective date of this Act and ending June 30, 2013. The funding provided in this section is available only to the extent federal funds received by the department and appropriated in section 13 of this Act are less than \$235,000,000, for the period beginning with the effective date of this Act and ending June 30, 2013."

Re-number accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

This amendment provides up to \$235,000,000 from the general fund to the Department of Commerce for loans and grants to flood-impacted individuals and communities and property acquisitions. The funding is available only to the extent federal funds received by the department and appropriated for this purpose are less than \$235,000,000 during the biennium ended June 30, 2013.