

Introduced by

1 A BILL for an Act to amend and reenact subsection 1 of section 57-51.1-07 of the North Dakota
2 Century Code, relating to state water commission use of funding from the resources trust fund.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Subsection 1 of section 57-51.1-07 of the North Dakota
5 Century Code is amended and reenacted as follows:

6 1. Twenty percent must be allocated and credited to the sinking fund established for
7 payment of the state of North Dakota water development bonds, southwest pipeline
8 series, and any moneys in excess of the sum necessary to maintain the accounts
9 within the sinking fund and for the payment of principal and interest on the bonds must
10 be credited to a special trust fund, to be known as the resources trust fund. The
11 resources trust fund must be established in the state treasury and the funds therein
12 must be deposited and invested as are other state funds to earn the maximum amount
13 permitted by law which income must be deposited in the resources trust fund. Five
14 percent of the amount credited to the resources trust fund must be transferred no less
15 than quarterly into the renewable energy development fund, not to exceed three
16 million dollars per biennium. One-half of one percent of the amount credited to the
17 resources trust fund must be transferred no less than quarterly into the energy
18 conservation grant fund not to exceed one million two hundred thousand dollars per
19 biennium. The principal and income of the resources trust fund may be expended only
20 pursuant to legislative appropriation and are available to:

21 a. The state water commission for planning for and construction of water-related
22 projects, including rural water systems. These water-related projects must be
23 those which the state water commission has the authority to undertake and
24 construct pursuant to chapter 61-02; and. However, the principal and

- 1 income is not available to the state water commission or any employees of or
2 appointees by the commission for wages, salaries, and operating expenses.
- 3 b. The industrial commission for the funding of programs for development of
4 renewable energy sources; for studies for development of cogeneration systems
5 that increase the capacity of a system to produce more than one kind of energy
6 from the same fuel; for studies for development of waste products utilization; and
7 for the making of grants and loans in connection therewith.
- 8 c. The department of commerce for the funding of programs for development of
9 energy conservation and for the making of grants and loans relating to energy
10 conservation.