13.0131.02000

FIRST ENGROSSMENT

Sixty-third Legislative Assembly of North Dakota

ENGROSSED HOUSE BILL NO. 1127

Introduced by

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Judiciary Committee

(At the request of the Commission on Uniform State Laws)

- 1 A BILL for an Act to amend and reenact section 41-04.1-08 of the North Dakota Century Code,
- 2 relating to funds transfers under the Uniform Commercial Code; and to declare an emergency.

3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- 4 **SECTION 1. AMENDMENT.** Section 41-04.1-08 of the North Dakota Century Code is amended and reenacted as follows:
- 41-04.1-08. (4A-108) Exclusion of consumer transactions governed by federal lawRelationship to Electronic Fund Transfer Act.
 - 1. ThisExcept as provided in subsection 2, this chapter does not apply to a funds transfer any part of which is governed by the Electronic Fund Transfer Act of 1978 [Title XX, Pub. L. 95-630; 92 Stat. 3728; 15 U.S.C. 1693 et seg.] as amended from time to time.
 - This chapter applies to a funds transfer that is a remittance transfer as defined in the
 Electronic Fund Transfer Act [15 U.S.C. 1693o-1], unless the remittance transfer is an
 electronic fund transfer as defined in the Electronic Fund Transfer Act [15 U.S.C.
 1693a].
- In a funds transfer to which this chapter applies, in the event of an inconsistency
 between an applicable provision of this chapter and an applicable provision of the
 Electronic Fund Transfer Act, the provision of the Electronic Fund Transfer Act governs
 to the extent of the inconsistency.
- 19 **SECTION 2. EMERGENCY.** This Act is declared to be an emergency measure.