## FIRST ENGROSSMENT

Sixty-third Legislative Assembly of North Dakota

## **ENGROSSED HOUSE BILL NO. 1217**

Introduced by

Representatives Streyle, Dosch, Headland, Heller, Owens, Thoreson

- 1 A BILL for an Act to create and enact a new section to chapter 15.1-21 of the North Dakota
- 2 Century Code, relating to instruction in personal finance at the middle school level.

## 3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

4 **SECTION 1.** A new section to chapter 15.1-21 of the North Dakota Century Code is created

5 and enacted as follows:

- 6 Concepts of personal finance Inclusion in curriculum for grades seven and eight
- 7 In addition to the requirements of section 15.1-21-01, beginning July 1, 2014, each school
- 8 district shall develop a curriculum for personal finance in consultation with the department of

## 9 career and technical education.

- 10 <u>1.</u> <u>The curriculum must be delivered to students in grades seven or eight.</u>
- 11 <u>2.</u> <u>The curriculum must include:</u>
- 12 <u>a.</u> <u>Checkbook mechanics, including writing checks, balancing, and statement</u>
  13 <u>reconciliation;</u>
- 14 <u>b.</u> <u>Saving for larger purchases;</u>
- 15 <u>c.</u> <u>Credit, including credit card usage, interest, and fees;</u>
- 16 <u>d.</u> Earning power, including jobs for teenagers;
- 17 <u>e.</u> <u>Taxation and paycheck withholdings</u>;
- 18 <u>f.</u> <u>Making and living within a budget; and</u>
- 19 g. <u>Consumer rights and responsibilities.</u>
- 20 <u>3.</u> <u>The requirements of this section may be provided by a regular classroom teacher.</u>