## FIRST ENGROSSMENT

Sixty-third Legislative Assembly of North Dakota

## **ENGROSSED SENATE BILL NO. 2160**

Introduced by

Senators J. Lee, Grindberg, Heckaman

Representatives Heilman, J. Nelson, Sanford

- 1 A BILL for an Act to create and enact a new section to chapter 15-10 of the North Dakota
- 2 Century Code, relating to repayment notes from participants in professional student exchange
- 3 programs.for an Act to provide for a legislative management study of professional student
- 4 <u>exchange programs.</u>

## 5 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

6	SECTION 1. A new section to chapter 15-10 of the North Dakota Century Code is created		
7	and enacted as follows:		
8	<u> Professional student exchange programs - Notes - Repayment.</u>		
9	<u>1. Before the state board of higher education makes a payment to an out-of-state</u>		
10	institution on behalf of an individual participating in a professional student exchange		
11	program in dentistry, optometry, or veterinary medicine, that individual must sign an		
12	annual note with the Bank of North Dakota in an amount equal to that by which the		
13	individual's tuition is reduced as a result of a contract between the institution and the		
14	board.		
15	<u>2. If the individual who signed the note in accordance with subsection 1 is not practicing</u>		
16	dentistry, optometry, or veterinary medicine in this state thirty-six months after the		
17	individual's date of graduation, the individual shall begin repaying the note, together		
18	with interest accruing from the date of signing, at the rate per annum established by		
19	the Bank of North Dakota.		
20	<u>3. a. If the individual who signed the note in accordance with subsection 1 elects to</u>		
21	practice dentistry, optometry, or veterinary medicine in this state, or if the		
22	individual begins to practice in this state at any time between the individual's		
23	graduation and thirty-six months thereafter, the Bank of North Dakota shall		

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1		reduce the amount of the note by one-third, together with all accrued interest, for	
2		each full year the individual serves in that capacity.	
3		b. If an individual ceases to practice dentistry, optometry, or veterinary medicine in	
4		this state before the note is waived in its entirety, the individual shall repay the	
5		remaining portion of the note, together with interest accruing at the rate per	
6		annum established by the Bank of North Dakota, from the date that the individual	
7		ceased such practice.	
8	<u> <u>4.    </u></u>	If the individual who signed the note in accordance with subsection 1 departs before	
9		graduation from a program in dentistry, optometry, or veterinary medicine, the	
10		individual shall begin repaying the note, at the time of departure, together with interest	
11		accruing from the date of signing, at the rate per annum established by the Bank of	
12		North Dakota.	
13	<u> </u>	The Bank of North Dakota shall determine all other terms applicable to the time and	
14		manner in which the notes must be repaid.	
15	<u> <u>6.</u> </u>	The Bank of North Dakota shall defer any repayment of a note otherwise due under	
16		this section, for the period of time the individual who signed the note is:	
17		a. Pursuing full-time graduate or postdoctoral studies; or	
18		<u>b.</u> <u>Called to active duty as a member of the armed forces.</u>	
19	<u> </u>	The state board of higher education shall consult with the Bank of North Dakota and	
20		adopt rules implementing this section.	
21	<u> <u> </u></u>	This section is applicable only to individuals initially entering a professional student	
22		exchange program in dentistry, optometry, or veterinary medicine after June 30, 2014.	
23	SEC	TION 1. LEGISLATIVE MANAGEMENT STUDY - PROFESSIONAL STUDENT	
24	EXCHA	NGE PROGRAMS. During the 2013-14 interim, the legislative management shall	
25	consider studying out-of-state programs in veterinary medicine, optometry, and dentistry and in		
26	particular the accessibility of North Dakota students to the programs; the provision of state		
27	funding for students attending the programs; the amount of debt incurred by students attending		
28	the programs; and the state's short-term and long-term needs for dentists, optometrists, and		
29	veterinarians. The legislative management shall report its findings and recommendations,		
30	together with any legislation required to implement the recommendations, to the sixty-fourth		
31	legislative assembly.		