Sixty-third Legislative Assembly of North Dakota

SENATE BILL NO. 2167

Introduced by

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Senators Holmberg, Hogue, Triplett

Representative Delmore

- 1 A BILL for an Act to amend and reenact section 43-01-15 of the North Dakota Century Code,
- 2 relating to the authority and duty of an abstracter under certificate.

3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- 4 **SECTION 1. AMENDMENT.** Section 43-01-15 of the North Dakota Century Code is amended and reenacted as follows:
- 6 43-01-15. Authority and duty of abstracter under certificate.
- 7 The certificate of authority shallmust authorize the person, firm, corporation, or limited-8 liability companyholder named therein in the certificate of authority to engage in and 9 carry on the business of an abstracter of real estate titles in the county in which the 10 abstracter's place of business is located and for that purpose to have access during 11 ordinary office hours to the offices of any county or of the state and to make such 12 memoranda or notations from the county or state records thereof as may be 13 necessary for the purpose of making such abstracts of title. Any person, firm, 14 corporation, or limited liability company holding
 - 2. Upon request, a holder of a certificate of authority shall furnish or continue an abstract of title to any tract of land in the county, when requested to do so, on payment of the fees provided in this chapter.
- 18 3. Upon request, a holder of a certificate of authority which has issued an owner's title
 19 insurance policy in lieu of preparing an abstract shall furnish the requester with:
 - a. A copy of the owner's title insurance policy, free of charge; and
- b. A stub abstract, for which the holder of the certificate of authority may charge a
 fee based on the fees provided in this chapter.