13.0801.02001

Sixty-third
Legislative Assembly
of North Dakota

SENATE BILL NO. 2361

Introduced by

Senators Schneider, Poolman, Sinner

Representatives Beadle, Heilman, Oversen

1 A BILL for an Act to create and enact a new section to chapter 15-62.1 of the North Dakota

2 Century Code, relating to a student loan consolidation program at the Bank of North Dakota;

3 and to provide for an evaluation of the student loan consolidation program by the Bank of North

4 Dakota to evaluate the program.

5 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

6 **SECTION 1.** A new section to chapter 15-62.1 of the North Dakota Century Code is created

7 and enacted as follows:

8 **Student loan consolidation program.**

9 The agency shall administer a student loan consolidation program that allows the agency to

10 refinance all state, alternative education, and federal loans. The program must include a rural

11 physician student loan consolidation program. To qualify for the consolidation of student loans

12 as a rural physician, the applicantunder this section, an individual must be licensed as a

13 physician under chapter 43-17 and must be a resident of and shall work as a practicing

14 physician in a community in the state which hascity in this state having a population that does

15 not exceed twofour thousand five hundred.

16 **SECTION 2. BANK OF NORTH DAKOTA STUDENT LOAN CONSOLIDATION**

17 **PROGRAM - EVALUATION.** The Bank of North Dakota shall evaluate the student loan

18 consolidation program established in section 1 of this Act to determine the feasibility of

19 expanding the program beyond the rural physician student loan consolidation program. If

20 legislation is necessary to expand the program,. If expansion is determined to be desirable, the

21 Bank shall prepare and submit for introduction a billthe necessary legislation to the sixty-fourth

22 legislative assembly.