

SENATE BILL NO. 2361
with Conference Committee Amendments
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Introduced by

Senators Schneider, Poolman, Sinner

Representatives Beadle, Heilman, Oversen

1 A BILL for an Act to create and enact a new section to chapter 15-62.1 of the North Dakota
2 Century Code, relating to a student loan consolidation program at the Bank of North Dakota;
3 and to provide for a report.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1.** A new section to chapter 15-62.1 of the North Dakota Century Code is created
6 and enacted as follows:

7 **Student loan consolidation program - Requirements - Authority to expand.**

- 8 1. The agency shall develop and administer a student loan consolidation program under
9 which the agency may refinance state, federal, and alternative education loans for
10 eligible physicians. In order to be eligible under this subsection, a physician must:
11 a. Be licensed in accordance with chapter 43-17; and
12 b. Be a resident of and practice in a North Dakota city having a population that does
13 not exceed four thousand five hundred.
14 2. The agency may expand the student loan consolidation program to serve individuals
15 other than those referenced in subsection 1.

16 **SECTION 2. STUDENT LOAN CONSOLIDATION PROGRAM - REPORT.** The Bank of
17 North Dakota shall provide a written report regarding the implementation of the student loan
18 consolidation program to the legislative management at the biennial meeting during which
19 interim committee reports are presented.