Sixty-third Legislative Assembly of North Dakota

SENATE BILL NO. 2360

Introduced by

Senators Wanzek, Miller, Unruh

Representatives Haak, Heilman, D. Johnson

- 1 A BILL for an Act to provide for a legislative management study regarding the mitigation of risk
- 2 involved in prepaying for agricultural seed, fertilizer, and various crop protection products.

3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- 4 SECTION 1. LEGISLATIVE MANAGEMENT STUDY MITIGATION OF PREPAYMENT
- 5 **RISKS.** The legislative management shall consider studying the practice of prepaying for
- 6 agricultural seed, fertilizer, and various crop protection products and examine various
- 7 mechanisms by which losses to agricultural purchasers could be mitigated in the event of a
- 8 seller's insolvency. The legislative management shall report its findings and recommendations,
- 9 together with any legislation required to implement the recommendations, to the sixty-fourth
- 10 legislative assembly.