

PROPOSED AMENDMENTS TO HOUSE CONCURRENT RESOLUTION NO. 3018

Page 1, line 1, after "A concurrent" replace the remainder of the resolution with "resolution directing the Legislative Management to study the most beneficial use of the earnings of the legacy fund.

WHEREAS, the voters of North Dakota approved adoption of section 26 of article X of the Constitution of North Dakota in 2010, providing for deposit of 30 percent of oil and gas tax revenue in the legacy fund; and

WHEREAS, the constitutional provision requires transfer of legacy fund earnings to the state general fund beginning in 2017; and

WHEREAS, before the time legacy fund earnings become available for appropriation is the appropriate time for careful legislative consideration of establishing legislative priorities for appropriate uses of legacy fund earnings; and

WHEREAS, development of legislative priorities for legacy fund earnings is the best method to implement the vision of North Dakota citizens who enacted the constitutional provision;

**BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF NORTH
DAKOTA, THE SENATE CONCURRING THEREIN:**

That the Legislative Management study the most beneficial uses of earnings of the legacy fund; and

BE IT FURTHER RESOLVED, that the Legislative Management report its findings and recommendations, together with any legislation required to implement the recommendations, to the Sixty-fourth Legislative Assembly."

Renumber accordingly