FIRST ENGROSSMENT

Sixty-third Legislative Assembly of North Dakota

ENGROSSED SENATE BILL NO. 2095

Introduced by

Education Committee

(At the request of the North Dakota University System)

- 1 A BILL for an Act to amend and reenact section 15-62.2-04 of the North Dakota Century Code,
- 2 relating to state board of higher education deposits and expenditures.

3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

4 SECTION 1. AMENDMENT. Section 15-62.2-04 of the North Dakota Century Code is

5 amended and reenacted as follows:

6 15-62.2-04. Funds received by the state board of higher education - Where deposited
7 - How appropriated - How expended.

8 Funds received by the state board of higher education must be deposited in the state

- 9 treasury in special funds to be known as the North Dakota student financial assistance fund and
- 10 the North Dakota scholarship fund and expended in accordance with legislative appropriations.
- 11 All expenditures from these funds must be paid by warrant-check prepared by the office of
- 12 management and budget upon vouchers submitted by the state board of higher education.