

HOUSE BILL NO. 1022

Introduced by

Appropriations Committee

(At the request of the Governor)

1 A BILL for an Act to provide an appropriation for defraying the expenses of various state
2 retirement and investment agencies; and to provide various transfers.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. APPROPRIATION.** The funds provided in this section, or so much of the funds
5 as may be necessary, are appropriated out of any moneys from special funds derived from
6 income, to the retirement and investment agencies listed in this section for the purpose of
7 defraying their expenses, for the biennium beginning July 1, 2013, and ending June 30, 2015,
8 as follows:

9 Subdivision 1.

10 RETIREMENT AND INVESTMENT OFFICE

	<u>Base Level</u>	<u>Adjustments or Enhancements</u>	<u>Appropriation</u>
13 Salaries and wages	\$3,203,114	\$408,449	\$3,611,563
14 Operating expenses	947,840	7,327	955,167
15 <u>Salaries and wages</u>	<u>\$3,203,114</u>	<u>\$503,040</u>	<u>\$3,706,154</u>
16 <u>Accrued leave payments</u>	<u>0</u>	<u>71,541</u>	<u>71,541</u>
17 <u>Operating expenses</u>	<u>947,840</u>	<u>25,484</u>	<u>973,324</u>
18 Contingencies	<u>82,000</u>	<u>0</u>	<u>82,000</u>
19 Total special funds	\$4,232,954	\$415,776	\$4,648,730
20 Full-time equivalent positions	18.00	0.00	18.00
21 <u>Total special funds</u>	<u>\$4,232,954</u>	<u>\$600,065</u>	<u>\$4,833,019</u>
22 <u>Full-time equivalent positions</u>	<u>18.00</u>	<u>1.00</u>	<u>19.00</u>

23 Subdivision 2.

24 PUBLIC EMPLOYEES RETIREMENT SYSTEM

		Adjustments or		
	<u>Base Level</u>	<u>Enhancements</u>	<u>Appropriation</u>	
3	Salaries and wages	\$4,563,507	\$643,102	\$5,206,609
4	Salaries and wages	\$4,563,507	\$351,515	\$4,915,022
5	Accrued leave payments	0	103,217	103,217
6	Operating expenses	2,054,383	204,511	2,258,894
7	Contingencies	250,000	0	250,000
8	Total special funds	\$6,867,890	\$847,613	\$7,715,503
9	Total special funds	\$6,867,890	\$659,243	\$7,527,133
10	Full-time equivalent positions	33.00	0.00	33.00

Subdivision 3.

BILL TOTAL

		Adjustments or		
	<u>Base Level</u>	<u>Enhancements</u>	<u>Appropriation</u>	
15	Grand total special funds	\$11,100,844	\$1,263,389	\$12,364,233
16	Full-time equivalent positions	51.00	0.00	51.00
17	Grand total special funds	\$11,100,844	\$1,259,308	\$12,360,152
18	Full-time equivalent positions	51.00	1.00	52.00

SECTION 2. APPROPRIATION LINE ITEM TRANSFERS. Upon approval of the respective boards, the retirement and investment office and the public employees retirement system may transfer from their respective contingencies line items in subdivisions 1 and 2 of section 1 of this Act to all other line items. The agencies shall notify the office of management and budget of each transfer made pursuant to this section.