

PROPOSED AMENDMENTS TO ENGROSSED HOUSE BILL NO. 1022

Page 1, replace lines 13 through 18 with:

"Salaries and wages	\$3,203,114	\$688,843	\$3,891,957
Operating expenses	947,840	25,484	973,324
Contingencies	<u>82,000</u>	<u>0</u>	<u>82,000</u>
Total special funds	\$4,232,954	\$714,327	\$4,947,281
Full-time equivalent positions	18.00	1.00	19.00"

Page 1, remove lines 23 and 24

Page 2, replace lines 1 through 4 with:

"Salaries and wages	\$4,563,507	\$654,586	\$5,218,093
Operating expenses	2,054,383	204,511	2,258,894
Contingencies	<u>250,000</u>	<u>0</u>	<u>250,000</u>
Total special funds	\$6,867,890	\$859,097	\$7,726,987
Full-time equivalent positions	33.00	0.00	33.00"

Page 2, replace line 9 with:

"Grand total special funds	\$11,100,844	\$1,573,424	\$12,674,268"
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Re-number accordingly

**STATEMENT OF PURPOSE OF AMENDMENT:**

**House Bill No. 1022 - Summary of Senate Action**

	Executive Budget	House Version	Senate Changes	Senate Version
Retirement and Investment Office				
Total all funds	\$4,648,730	\$4,833,019	\$114,262	\$4,947,281
Less estimated income	<u>4,648,730</u>	<u>4,833,019</u>	<u>114,262</u>	<u>4,947,281</u>
General fund	\$0	\$0	\$0	\$0
Public Employees Retirement System				
Total all funds	\$7,715,503	\$7,527,133	\$199,854	\$7,726,987
Less estimated income	<u>7,715,503</u>	<u>7,527,133</u>	<u>199,854</u>	<u>7,726,987</u>
General fund	\$0	\$0	\$0	\$0
Bill total				
Total all funds	\$12,364,233	\$12,360,152	\$314,116	\$12,674,268
Less estimated income	<u>12,364,233</u>	<u>12,360,152</u>	<u>314,116</u>	<u>12,674,268</u>
General fund	\$0	\$0	\$0	\$0

**House Bill No. 1022 - Retirement and Investment Office - Senate Action**

	Executive Budget	House Version	Senate Changes	Senate Version
Salaries and wages	\$3,611,563	\$3,706,154	\$185,803	\$3,891,957
Operating expenses	955,167	973,324		973,324
Contingencies	82,000	82,000		82,000
Accrued leave payments		<u>71,541</u>	<u>(71,541)</u>	
Total all funds	\$4,648,730	\$4,833,019	\$114,262	\$4,947,281

Less estimated income	<u>4,648,730</u>	<u>4,833,019</u>	<u>114,262</u>	<u>4,947,281</u>
General fund	\$0	\$0	\$0	\$0
FTE	18.00	19.00	0.00	19.00

**Department No. 190 - Retirement and Investment Office - Detail of Senate Changes**

	<b>Restores Executive Compensation Package<sup>1</sup></b>	<b>Removes Separate Line Item for Accrued Leave Payments<sup>2</sup></b>	<b>Total Senate Changes</b>
Salaries and wages	\$114,262	\$71,541	\$185,803
Operating expenses			
Contingencies			
Accrued leave payments		(71,541)	(71,541)
Total all funds	\$114,262	\$0	\$114,262
Less estimated income	<u>114,262</u>	<u>0</u>	<u>114,262</u>
General fund	\$0	\$0	\$0
FTE	0.00	0.00	0.00

<sup>1</sup> Funding reductions made by the House to the state employee compensation and benefits package are restored to the Governor's recommended level.

<sup>2</sup> The accrued leave payments line item added by the House is removed and the associated funding returned to line items with salaries and wages funding.

**House Bill No. 1022 - Public Employees Retirement System - Senate Action**

	<b>Executive Budget</b>	<b>House Version</b>	<b>Senate Changes</b>	<b>Senate Version</b>
Salaries and wages	\$5,206,609	\$4,915,022	\$303,071	\$5,218,093
Operating expenses	2,258,894	2,258,894		2,258,894
Contingencies	250,000	250,000		250,000
Accrued leave payments		103,217	(103,217)	
Total all funds	\$7,715,503	\$7,527,133	\$199,854	\$7,726,987
Less estimated income	<u>7,715,503</u>	<u>7,527,133</u>	<u>199,854</u>	<u>7,726,987</u>
General fund	\$0	\$0	\$0	\$0
FTE	33.00	33.00	0.00	33.00

**Department No. 192 - Public Employees Retirement System - Detail of Senate Changes**

	<b>Restores Executive Compensation Package<sup>1</sup></b>	<b>Removes Separate Line Item for Accrued Leave Payments<sup>2</sup></b>	<b>Total Senate Changes</b>
Salaries and wages	\$199,854	\$103,217	\$303,071
Operating expenses			
Contingencies			
Accrued leave payments		(103,217)	(103,217)
Total all funds	\$199,854	\$0	\$199,854
Less estimated income	<u>199,854</u>	<u>0</u>	<u>199,854</u>
General fund	\$0	\$0	\$0
FTE	0.00	0.00	0.00

<sup>1</sup> Funding reductions made by the House to the state employee compensation and benefits package are restored to the Governor's recommended level.

<sup>2</sup> The accrued leave payments line item added by the House is removed and the associated funding returned to line items with salaries and wages funding.