

PROPOSED AMENDMENTS TO ENGROSSED HOUSE BILL NO. 1022

That the Senate recede from its amendments as printed on pages 1394-1396 of the House Journal and pages 1260-1262 of the Senate Journal and that Engrossed House Bill No. 1022 be amended as follows:

Page 1, replace lines 13 through 18 with:

"Salaries and wages	\$3,203,114	\$569,390	\$3,772,504
Accrued leave payments	0	71,541	71,541
Operating expenses	947,840	25,484	973,324
Contingencies	<u>82,000</u>	<u>0</u>	<u>82,000</u>
Total special funds	\$4,232,954	\$666,415	\$4,899,369
Full-time equivalent positions	18.00	1.00	19.00"

Page 1, remove lines 23 and 24

Page 2, replace lines 1 through 4 with:

"Salaries and wages	\$4,563,507	\$452,832	\$5,016,339
Accrued leave payments	0	103,217	103,217
Operating expenses	2,054,383	204,511	2,258,894
Contingencies	<u>250,000</u>	<u>0</u>	<u>250,000</u>
Total special funds	\$6,867,890	\$760,560	\$7,628,450
Full-time equivalent positions	33.00	0.00	33.00"

Page 2, replace line 9 with:

"Grand total special funds	\$11,100,844	\$1,426,975	\$12,527,819"
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Re-number accordingly

**STATEMENT OF PURPOSE OF AMENDMENT:**

**House Bill No. 1022 - Summary of Conference Committee Action**

	Executive Budget	House Version	Conference Committee Changes	Conference Committee Version	Senate Version	Comparison to Senate
Retirement and Investment Office						
Total all funds	\$4,648,730	\$4,833,019	\$66,350	\$4,899,369	\$4,947,281	(\$47,912)
Less estimated income	4,648,730	4,833,019	66,350	4,899,369	4,947,281	(47,912)
General fund	\$0	\$0	\$0	\$0	\$0	\$0
Public Employees Retirement System						
Total all funds	\$7,715,503	\$7,527,133	\$101,317	\$7,628,450	\$7,726,987	(\$98,537)
Less estimated income	7,715,503	7,527,133	101,317	7,628,450	7,726,987	(98,537)
General fund	\$0	\$0	\$0	\$0	\$0	\$0
Bill total						
Total all funds	\$12,364,233	\$12,360,152	\$167,667	\$12,527,819	\$12,674,268	(\$146,449)
Less estimated income	12,364,233	12,360,152	167,667	12,527,819	12,674,268	(146,449)
General fund	\$0	\$0	\$0	\$0	\$0	\$0

**House Bill No. 1022 - Retirement and Investment Office - Conference Committee Action**

	Executive Budget	House Version	Conference Committee Changes	Conference Committee Version	Senate Version	Comparison to Senate
Salaries and wages	\$3,611,563	\$3,706,154	\$66,350	\$3,772,504	\$3,891,957	(\$119,453)
Operating expenses	955,167	973,324		973,324	973,324	
Contingencies	82,000	82,000		82,000	82,000	
Accrued leave payments		71,541		71,541		71,541
Total all funds	\$4,648,730	\$4,833,019	\$66,350	\$4,899,369	\$4,947,281	(\$47,912)
Less estimated income	4,648,730	4,833,019	66,350	4,899,369	4,947,281	(47,912)
General fund	\$0	\$0	\$0	\$0	\$0	\$0
FTE	18.00	19.00	0.00	19.00	19.00	0.00

**Department No. 190 - Retirement and Investment Office - Detail of Conference Committee Changes**

	Removes House Changes to Executive Compensation Package <sup>1</sup>	Adjusts State Employee Compensation and Benefits Package <sup>2</sup>	Total Conference Committee Changes
Salaries and wages	\$114,262	(\$47,912)	\$66,350
Operating expenses			
Contingencies			
Accrued leave payments			
Total all funds	\$114,262	(\$47,912)	\$66,350
Less estimated income	114,262	(47,912)	66,350
General fund	\$0	\$0	\$0
FTE	0.00	0.00	0.00

<sup>1</sup> Changes made by the House to the executive compensation package are removed.

<sup>2</sup> This amendment adjusts the state employee compensation and benefits package as follows:

- Reduces the performance component from 3 to 5 percent per year to 3 to 5 percent for the first year of the biennium and 2 to 4 percent for the second year of the biennium.
- Reduces the market component from 2 to 4 percent per year to 1 to 2 percent per year for employees below the midpoint of their salary range.
- Reduces funding for retirement contribution increases to provide for a 1 percent state and 1 percent employee increase beginning in January 2014 and no increase in January 2015.

**House Bill No. 1022 - Public Employees Retirement System - Conference Committee Action**

	Executive Budget	House Version	Conference Committee Changes	Conference Committee Version	Senate Version	Comparison to Senate
Salaries and wages	\$5,206,609	\$4,915,022	\$101,317	\$5,016,339	\$5,218,093	(\$201,754)
Operating expenses	2,258,894	2,258,894		2,258,894	2,258,894	
Contingencies	250,000	250,000		250,000	250,000	
Accrued leave payments		103,217		103,217		103,217
Total all funds	\$7,715,503	\$7,527,133	\$101,317	\$7,628,450	\$7,726,987	(\$98,537)
Less estimated income	7,715,503	7,527,133	101,317	7,628,450	7,726,987	(98,537)
General fund	\$0	\$0	\$0	\$0	\$0	\$0
FTE	33.00	33.00	0.00	33.00	33.00	0.00

**Department No. 192 - Public Employees Retirement System - Detail of Conference Committee Changes**

	<b>Removes House Changes to Executive Compensation Package<sup>1</sup></b>	<b>Adjusts State Employee Compensation and Benefits Package<sup>2</sup></b>	<b>Total Conference Committee Changes</b>
Salaries and wages	\$199,854	(\$98,537)	\$101,317
Operating expenses			
Contingencies			
Accrued leave payments			
<b>Total all funds</b>	<b>\$199,854</b>	<b>(\$98,537)</b>	<b>\$101,317</b>
Less estimated income	199,854	(98,537)	101,317
General fund	\$0	\$0	\$0
FTE	0.00	0.00	0.00

<sup>1</sup> Changes made by the House to the executive compensation package are removed.

<sup>2</sup> This amendment adjusts the state employee compensation and benefits package as follows:

- Reduces the performance component from 3 to 5 percent per year to 3 to 5 percent for the first year of the biennium and 2 to 4 percent for the second year of the biennium.
- Reduces the market component from 2 to 4 percent per year to 1 to 2 percent per year for employees below the midpoint of their salary range.
- Reduces funding for retirement contribution increases to provide for a 1 percent state and 1 percent employee increase beginning in January 2014 and no increase in January 2015.