

Sixty-third
Legislative Assembly
of North Dakota

ENGROSSED HOUSE BILL NO. 1022

Introduced by

Appropriations Committee

(At the request of the Governor)

1 A BILL for an Act to provide an appropriation for defraying the expenses of various state
2 retirement and investment agencies; and to provide various transfers.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. APPROPRIATION.** The funds provided in this section, or so much of the funds
5 as may be necessary, are appropriated out of any moneys from special funds derived from
6 income, to the retirement and investment agencies listed in this section for the purpose of
7 defraying their expenses, for the biennium beginning July 1, 2013, and ending June 30, 2015,
8 as follows:

9 Subdivision 1.

10 RETIREMENT AND INVESTMENT OFFICE

	<u>Base Level</u>	<u>Adjustments or Enhancements</u>	<u>Appropriation</u>
13 Salaries and wages	\$3,203,114	\$503,040	\$3,706,154
14 Accrued leave payments	0	71,541	71,541
15 Operating expenses	947,840	25,484	973,324
16 Contingencies	82,000	0	82,000
17 Total special funds	\$4,232,954	\$600,065	\$4,833,019
18 Full-time equivalent positions	18.00	1.00	19.00
19 <u>Salaries and wages</u>	<u>\$3,203,114</u>	<u>\$569,390</u>	<u>\$3,772,504</u>
20 <u>Accrued leave payments</u>	<u>0</u>	<u>71,541</u>	<u>71,541</u>
21 <u>Operating expenses</u>	<u>947,840</u>	<u>25,484</u>	<u>973,324</u>
22 <u>Contingencies</u>	<u>82,000</u>	<u>0</u>	<u>82,000</u>
23 <u>Total special funds</u>	<u>\$4,232,954</u>	<u>\$666,415</u>	<u>\$4,899,369</u>
24 <u>Full-time equivalent positions</u>	<u>18.00</u>	<u>1.00</u>	<u>19.00</u>

1 Subdivision 2.

2 PUBLIC EMPLOYEES RETIREMENT SYSTEM

3		Adjustments or		
4		<u>Base Level</u>	<u>Enhancements</u>	<u>Appropriation</u>
5	Salaries and wages	\$4,563,507	\$351,515	\$4,915,022
6	Accrued leave payments	0	103,217	103,217
7	Operating expenses	2,054,383	204,511	2,258,894
8	Contingencies	250,000	0	250,000
9	Total special funds	\$6,867,890	\$659,243	\$7,527,133
10	Full-time equivalent positions	33.00	0.00	33.00
11	Salaries and wages	\$4,563,507	\$452,832	\$5,016,339
12	Accrued leave payments	0	103,217	103,217
13	Operating expenses	2,054,383	204,511	2,258,894
14	Contingencies	250,000	0	250,000
15	Total special funds	\$6,867,890	\$760,560	\$7,628,450
16	Full-time equivalent positions	33.00	0.00	33.00

17 Subdivision 3.

18 BILL TOTAL

19		Adjustments or		
20		<u>Base Level</u>	<u>Enhancements</u>	<u>Appropriation</u>
21	Grand total special funds	\$11,100,844	\$1,259,308	\$12,360,152
22	Grand total special funds	\$11,100,844	\$1,426,975	\$12,527,819
23	Full-time equivalent positions	51.00	1.00	52.00

24 **SECTION 2. APPROPRIATION LINE ITEM TRANSFERS.** Upon approval of the respective
 25 boards, the retirement and investment office and the public employees retirement system may
 26 transfer from their respective contingencies line items in subdivisions 1 and 2 of section 1 of this
 27 Act to all other line items. The agencies shall notify the office of management and budget of
 28 each transfer made pursuant to this section.