FISCAL NOTE

Requested by Legislative Council 02/06/2013

Amendment to: SB 2160

1 A. **State fiscal effect:** Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.

	2011-2013 Biennium		2013-2015 Biennium		2015-2017 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues						
Expenditures						
Appropriations						

1 B. County, city, school district and township fiscal effect: Identify the fiscal effect on the appropriate political subdivision.

	2011-2013 Biennium	2013-2015 Biennium	2015-2017 Biennium
Counties			
Cities			
School Districts			
Townships			

2 A. **Bill and fiscal impact summary:** Provide a brief summary of the measure, including description of the provisions having fiscal impact (limited to 300 characters).

Requires repayment of state support for students in dentistry, optometry or veterinary medicine, if they do not return to the state to practice within three years of graduation. If they return within three years, one-third of note amount forgiven for each year practicing in ND.

B. **Fiscal impact sections**: *Identify and provide a brief description of the sections of the measure which have fiscal impact. Include any assumptions and comments relevant to the analysis.*

There is no fiscal impact until, at the earliest, FY19 when the first entering class of Fall 2014 has completed their four-year program and potentially returns to the state to practice. At that time, sufficient state funds would have to be made available to cover the 1/3 annual principal and interest payment for those students who return to the state to practice.

- 3. State fiscal effect detail: For information shown under state fiscal effect in 1A, please:
 - A. **Revenues:** Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.

No repayment collections nor loan forgiveness in the 2013-15 or 2015-17 biennia, as students will not have yet entered potential repayment.

B. **Expenditures:** Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.

C. **Appropriations:** Explain the appropriation amounts. Provide detail, when appropriate, for each agency and fund affected. Explain the relationship between the amounts shown for expenditures and appropriations. Indicate whether the appropriation is also included in the executive budget or relates to a continuing appropriation.

In future biennia, sufficient state funds would have to be made available to cover the 1/3 annual principal and interest payment for those students who return to the state to practice.

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