

HOUSE BILL NO. 1418

Introduced by

Representatives Streyle, Maragos

1 A BILL for an Act to amend and reenact section 47-30.1-02.1 of the North Dakota Century
2 Code, relating to an abandoned property presumption for uncashed checks issued by the state.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Section 47-30.1-02.1 of the North Dakota Century Code is
5 amended and reenacted as follows:

6 **47-30.1-02.1. Uncashed checks.**

- 7 1. Except as provided in sections 47-30.1-04 and 47-30.1-05, any checks held, issued, or
8 owing in the ordinary course of the holder's business which remain uncashed by the
9 owner for more than two years after becoming payable are presumed abandoned.
- 10 2. Any checks issued by the state which remain uncashed by the owner for more than
11 three hundred sixty-five days after becoming payable are presumed abandoned.