

HOUSE BILL NO. 1418

Introduced by

Representatives Streyle, Maragos

1 A BILL for an Act to amend and reenact section 47-30.1-02.1 of the North Dakota Century
2 Code, relating to an abandoned property presumption for uncashed checks issued by the state.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Section 47-30.1-02.1 of the North Dakota Century Code is
5 amended and reenacted as follows:

6 **47-30.1-02.1. Uncashed checks.**

7 1. Except as provided in sections 47-30.1-04 and 47-30.1-05, any checks held, issued, or
8 owing in the ordinary course of the holder's business which remain uncashed by the
9 owner for more than two years after becoming payable are presumed abandoned.

10 2. ~~Any checks issued by the state which remain uncashed by the owner for more than~~
11 ~~three hundred sixty five days after becoming payable are presumed abandoned.~~ Any
12 warrant issued by the state which the payee or legal holder fails to present for
13 payment within two years of issue is considered void and canceled. If the payee or
14 legal holder presents the void or canceled check for payment, the original issuing
15 agency may issue a new warrant and the state treasurer is authorized to pay the new
16 warrant.