

HOUSE BILL NO. 1429

Introduced by

Representatives Guggisberg, Beadle, Haak, J. Nelson, Strinden

Senator Mathern

1 A BILL for an Act to amend and reenact subsection 8 of section 57-38-01.8 of the North Dakota
2 Century Code, relating to individual income tax credits for residential installation of geothermal,
3 wind, solar, or biomass energy devices; and to provide an effective date.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1. AMENDMENT.** Subsection 8 of section 57-38-01.8 of the North Dakota
6 Century Code is amended and reenacted as follows:

7 8. An individual taxpayer filing a North Dakota return pursuant to the provisions of this
8 chapter may claim a credit against the tax liability under section 57-38-30.3 for the
9 cost of a geothermal, wind, solar, or biomass energy device installed after
10 December 31, 2008, ~~and before January 1, 2015~~, in a building or on property owned
11 or leased by the taxpayer in North Dakota. The credit must be in an amount equal to
12 three percent per year for five years of the actual cost of acquisition and installation of
13 the geothermal energy device.

14 **SECTION 2. EFFECTIVE DATE.** This Act is effective for taxable years beginning after
15 December 31, 2014.