

Sixty-fourth
Legislative Assembly
of North Dakota

ENGROSSED HOUSE BILL NO. 1429

Introduced by

Representatives Guggisberg, Beadle, Haak, J. Nelson, Strinden

Senator Mathern

1 A BILL for an Act to amend and reenact subsection 8 of section 57-38-01.8 of the North Dakota
2 Century Code, relating to individual income tax credits for residential installation of geothermal
3 energy devices; and to provide an effective date.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1. AMENDMENT.** Subsection 8 of section 57-38-01.8 of the North Dakota
6 Century Code is amended and reenacted as follows:

7 8. An individual taxpayer filing a North Dakota return pursuant to the provisions of this
8 chapter may claim a credit against the tax liability under section 57-38-30.3 for the
9 cost of a geothermal energy device installed after December 31, 2008, and before
10 January 1, ~~2015~~2017, in a building or on property owned or leased by the taxpayer in
11 North Dakota. The credit must be in an amount equal to three percent per year for five
12 years of the actual cost of acquisition and installation of the geothermal energy device.

13 **SECTION 2. EFFECTIVE DATE.** This Act is effective for taxable years beginning after
14 December 31, 2014.