PROPOSED AMENDMENTS TO ENGROSSED SENATE BILL NO. 2340

Page 1, line 4, after "57-38-01.33" insert "and subdivision r of subsection 7 of section 57-38-30.3"

Page 1, line 6, remove "and"

Page 1, line 6, after "date" insert "; and to provide an expiration date"

Page 1, line 14, remove the overstrike over "**(Effective for the first three taxable years beginning after December 31,**"

Page 1, line 15, after "**2012**" insert "**2014**"

Page 1, line 15, remove the overstrike over the closing parentheses

Page 2, line 16, after the period insert "The maximum credit that may be claimed by a taxpayer under this section for a taxable year is ten thousand dollars."

Page 2, line 22, overstrike "two"

Page 2, line 23, overstrike "million" and insert immediately thereafter "five hundred thousand"

Page 2, line 24, after "purchase" insert "However, if the maximum amount of allowed credits are not claimed in any calendar year, any remaining unclaimed credits may be carried forward and made available in the next succeeding calendar year."

Page 2, line 25, replace "two million dollars" with "the amount available"

Page 2, line 26, remove "allowable amount of"

Page 3, line 3, after the period insert "The maximum credit that may be claimed by the entity under this subsection for a taxable year is ten thousand dollars."

Page 3, after line 24, insert:

"**SECTION 3. AMENDMENT.** Subdivision r of subsection 7 of section 57-38-30.3 of the North Dakota Century Code is amended and reenacted as follows:

r. Automating manufacturing processes tax credit under section 57-38-01.33 (effective for the first threefive taxable years beginning after December 31, 2012)."

Renumber accordingly