

**HOUSE BILL NO. 1094**

Introduced by

Appropriations Committee

(At the request of the State Treasurer)

1 A BILL ~~for an Act to create and enact a new section to chapter 54-11 of the North Dakota~~  
2 ~~Century Code, relating to the state treasurer's administration of the your financial health~~  
3 ~~foundation; and to provide a continuing appropriation.~~ for an Act to create and enact a new  
4 section to chapter 54-06 of the North Dakota Century Code, relating to prohibiting executive  
5 branch elected officials from establishing nonprofit foundations and public corporations.

6 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

7 ~~SECTION 1. A new section to chapter 54-11 of the North Dakota Century Code is created~~  
8 ~~and enacted as follows:~~

9 ~~— **Your financial health foundation - Continuing appropriation.**~~

10 ~~— The state treasurer may charter a public corporation, to be known as the your financial~~  
11 ~~health foundation, and may accept and expend funds from any source, including federal or~~  
12 ~~private sources. All funds received by the corporation under this section are appropriated on a~~  
13 ~~continuing basis for the purpose of promoting financial education tools that can help all North~~  
14 ~~Dakotans make wiser choices in all areas of personal financial management.~~

15 **SECTION 1.** A new section to chapter 54-06 of the North Dakota Century Code is created  
16 and enacted as follows:

17 **Nonprofit foundations and public corporations - Prohibition.**

18 An elected statewide official in the executive branch of government may not establish in that  
19 official's capacity as an elective officer a nonprofit foundation or public corporation to perform  
20 any governmental function.