

FISCAL NOTE
Requested by Legislative Council
01/09/2015

Bill/Resolution No.: SB 2163

- 1 A. **State fiscal effect:** *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

	2013-2015 Biennium		2015-2017 Biennium		2017-2019 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues		\$0		\$4,500		\$4,500
Expenditures		\$0		\$167,088		\$173,358
Appropriations		\$0		\$167,088		\$173,358

- 1 B. **County, city, school district and township fiscal effect:** *Identify the fiscal effect on the appropriate political subdivision.*

	2013-2015 Biennium	2015-2017 Biennium	2017-2019 Biennium
Counties			
Cities			
School Districts			
Townships			

- 2 A. **Bill and fiscal impact summary:** *Provide a brief summary of the measure, including description of the provisions having fiscal impact (limited to 300 characters).*

The bill would require the Insurance Department to develop a program to certify and monitor assisters as defined in the bill as well as collect a fee.

- B. **Fiscal impact sections:** *Identify and provide a brief description of the sections of the measure which have fiscal impact. Include any assumptions and comments relevant to the analysis.*

The bill would generate an undetermined amount of revenue through a fee. There are currently an estimated 45 people and entities that would fall under the definition. The Department would have to request and fund all of the resources for one FTE similar to an agent licensing position. There would be higher start-up costs the first 2-4 years.

3. **State fiscal effect detail:** *For information shown under state fiscal effect in 1A, please:*

- A. **Revenues:** *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

Based on two other states that register assisters, the state could charge \$25 every year for individuals and \$50 every year for business entities. There are 45 current assisters listed on the federal website. Approximately 15 are entities so $\$100 \times 15 = \$1,500$; $\$25 \times 30 = \750 for a total of \$2,250 each year or \$4,500 for the biennium.

- B. **Expenditures:** *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

For 2015-2017, salaries and fringe of \$124,587; operating of \$37,205; and IT of \$5,296. All funding would come out of Fund 239-Insurance Regulatory Trust Fund. One FTE would be requested.

- C. **Appropriations:** *Explain the appropriation amounts. Provide detail, when appropriate, for each agency and fund affected. Explain the relationship between the amounts shown for expenditures and appropriations. Indicate whether the appropriation or a part of the appropriation is included in the executive budget or relates to a continuing appropriation.*

For 2015-2017, one FTE and \$167,087 would be needed.
For 2017-2019, \$173,358 would be requested.

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