

**FISCAL NOTE**  
**Requested by Legislative Council**  
**03/20/2015**

Amendment to: HB 1462

- 1 A. **State fiscal effect:** *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

	2013-2015 Biennium		2015-2017 Biennium		2017-2019 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues						
Expenditures						
Appropriations						

- 1 B. **County, city, school district and township fiscal effect:** *Identify the fiscal effect on the appropriate political subdivision.*

	2013-2015 Biennium	2015-2017 Biennium	2017-2019 Biennium
Counties			
Cities			
School Districts			
Townships			

- 2 A. **Bill and fiscal impact summary:** *Provide a brief summary of the measure, including description of the provisions having fiscal impact (limited to 300 characters).*

Engrossed HB 1462, with Senate amendments, will change the income tax law governing the tax credit allowed to a corporation that makes a charitable contribution to a nonprofit private high school or college in North Dakota.

- B. **Fiscal impact sections:** *Identify and provide a brief description of the sections of the measure which have fiscal impact. Include any assumptions and comments relevant to the analysis.*

Engrossed HB 1462, with Senate amendments, will expand the income tax law governing the tax credit allowed to corporations that make charitable contributions to certain nonprofit private high schools and colleges in North Dakota. The bill will expand the law to (1) add nonprofit private primary schools with grades kindergarten through 8th grade as qualifying institutions and (2) allow the tax credit to the owners of a passthrough entity that makes a qualifying contribution, including owners consisting of an individual, estate, or trust.

If enacted, Engrossed HB 1462, with Senate amendments, could reduce state general fund revenues in the 2015-17 biennium. The amount of the potential reduction, if any, cannot be determined.

3. **State fiscal effect detail:** *For information shown under state fiscal effect in 1A, please:*

- A. **Revenues:** *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

- B. **Expenditures:** *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

- C. **Appropriations:** *Explain the appropriation amounts. Provide detail, when appropriate, for each agency and fund affected. Explain the relationship between the amounts shown for expenditures and appropriations. Indicate whether the appropriation or a part of the appropriation is included in the executive budget or relates to a continuing appropriation.*

**Name:** Kathryn L. Strombeck

**Agency:** Office of Tax Commissioner

**Telephone:** 328-3402

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