

FISCAL NOTE
Requested by Legislative Council
01/19/2015

Bill/Resolution No.: HB 1433

- 1 A. **State fiscal effect:** *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

	2013-2015 Biennium		2015-2017 Biennium		2017-2019 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues						
Expenditures			\$742,000		\$1,392,000	
Appropriations			\$742,000		\$1,392,000	

- 1 B. **County, city, school district and township fiscal effect:** *Identify the fiscal effect on the appropriate political subdivision.*

	2013-2015 Biennium	2015-2017 Biennium	2017-2019 Biennium
Counties			
Cities			
School Districts			
Townships			

- 2 A. **Bill and fiscal impact summary:** *Provide a brief summary of the measure, including description of the provisions having fiscal impact (limited to 300 characters).*

Provides \$1,500 grant/yr. (total \$6,000) for student loan repayment to college graduates employed in "high demand" occupations, as defined by Job Service, and who are employed for at least 12 months in ND.

- B. **Fiscal impact sections:** *Identify and provide a brief description of the sections of the measure which have fiscal impact. Include any assumptions and comments relevant to the analysis.*

Provides \$1,500 grant/yr. (total \$6,000) for student loan repayment to college graduates employed in "high demand" occupations for at least 12 months.

3. **State fiscal effect detail:** *For information shown under state fiscal effect in 1A, please:*

- A. **Revenues:** *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

- B. **Expenditures:** *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

\$1,500 grant/yr (total \$6,000) for estimated 1,500 new students/yr. (plus continuation of grant for up to 4 years) in high demand occupations as identified by Job Service ND, and meeting the GPA and employment requirements. This is likely a very conservative estimate since it is based on current number of completors.

2015-17=\$650,000; 17-19=\$1,300,000

Additional staffing and related operating, including IT programs, will be required for administration of new program=estimated cost for .25 FTE is \$46,000/yr or \$92,000/biennium.

- C. **Appropriations:** *Explain the appropriation amounts. Provide detail, when appropriate, for each agency and fund affected. Explain the relationship between the amounts shown for expenditures and appropriations. Indicate whether the appropriation or a part of the appropriation is included in the executive budget or relates to a continuing appropriation.*

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Since this is a new program there are no funds currently (for either the student grant or administrative costs), provided to the NDUS in support of this program.

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