

March 22, 2017

PROPOSED AMENDMENTS TO ENGROSSED SENATE BILL NO. 2166

Page 1, line 1, after "40-05" insert ", a new subsection to section 40-58-20, and a new subsection to section 40-63-03"

Page 1, line 2, after "city" insert "and a prohibition on property receiving benefits from both a renaissance zone and a tax increment financing district"

Page 2, after line 20, insert:

"SECTION 3. A new subsection to section 40-58-20 of the North Dakota Century Code is created and enacted as follows:

A lot or parcel of property may not be approved for inclusion in a development or renewal plan after July 31, 2017, for tax increment financing purposes if that lot or parcel of property has been approved for inclusion in a renaissance zone under chapter 40-63."

Page 4, after line 9, insert:

"SECTION 6. A new subsection to section 40-63-03 of the North Dakota Century Code is created and enacted as follows:

The department of commerce division of community services may not designate a renaissance zone after July 31, 2017, which includes a lot or parcel of property that has been approved for inclusion in a development or renewal plan for tax increment financing purposes under section 40-58-20."

Page 5, line 30, replace "4" with "6"

Page 5, line 31, replace "December" with "July"

Renumber accordingly