Sixty-fifth Legislative Assembly of North Dakota

HOUSE BILL NO. 1196

Introduced by

Representatives D. Ruby, Boschee, Dobervich, Keiser, Sukut Senators Casper, Marcellais, Poolman

- 1 A BILL for an Act to amend and reenact section 52-04-22 of the North Dakota Century Code,
- 2 relating to the unemployment insurance federal advance interest repayment fund; and to
- 3 provide a continuing appropriation.

4 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- 5 **SECTION 1. AMENDMENT.** Section 52-04-22 of the North Dakota Century Code is 6 amended and reenacted as follows:
- 7 52-04-22. Federal advance interest repayment fund Continuing appropriation.
- There is created the federal advance interest repayment fund, to which will be credited all assessments collected by the division for the purpose of paying interest due on federal advances to the state trust fund. The fund must consist of all interest collected on delinquent
- 11 contributions, all penalties provided by the North Dakota unemployment compensation law, and
- 12 funds borrowed from sources other than federal advances which are placed in this fund. All
- moneys accruing to this fund in any manner must be maintained in this separate
- 14 interest-bearing account at the Bank of North Dakota or invested in deposits of the Bank of
- 15 North Dakota.

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- Moneys in this fund may also be used for the purpose of repaying funds placed in this fund which are borrowed from sources other than federal advances and for the purpose of paying interest due on other than federal advances. However, moneys in this fund may not be expended or available for expenditure in any manner which would permit their substitution for, or a corresponding reduction in, federal funds which would in the absence of the moneys be available to finance expenditures for the administration of the bureau.
- Moneys in this fund may also be used for the purpose of paying principal and interest costs associated with the acquisition and renovation of land and a building to be used as an office facility by job service North Dakota in Grand Forks, North Dakota. Moneys in this fund also may

1 be used for the purpose of paying principal and interest costs associated with the acquisition 2 and renovation of land and building to be used as an office facility by job service North Dakota 3 in Bismarck, North Dakota. Moneys in this fund also may be used for the purpose of paying 4 building lease costs of office facilities leased by job service North Dakota. Moneys in this fund 5 may be used for the purpose of paying the costs of repair, renovation, or alteration of job 6 service-owned office facilities. Moneys in this fund may be used for the purpose of paying the 7 replacement rate charged for use of state fleet vehicles. Moneys in this fund may be used for 8 the purposes of re-employment programs to ensure the integrity of the unemployment 9 insurance program in this state. Moneys in this fund may be used to administer the 10 unemployment insurance program and may be used to pay expenses incurred by job service 11 North Dakota which are not payable with federal grant or state general funds. Moneys in this 12 fund are hereby appropriated for the purposes specified in this section including the purpose of 13 paying principal and interest costs associated with the acquisition and renovation of land and a 14 building to be used as an office facility by job service North Dakota in Grand Forks, North 15 Dakota. Moneys in this fund are appropriated for the purpose of paying the principal and 16 interest costs associated with the acquisition and renovation of land and a building to be used 17 as an office facility by job service North Dakota in Bismarck, North Dakota. Moneys in this fund 18 are appropriated for the purpose of paying building lease costs of office facilities leased by job 19 service North Dakota. Moneys in this fund are appropriated for the purpose of paying the costs 20 of repair, renovation, or alteration of job service-owned office facilities. Moneys in this fund are 21 appropriated for the purpose of paying the replacement rate charged for use of state fleet 22 vehicles. Moneys in this fund are appropriated for the purposes of re-employment programs to 23 ensure the integrity of the unemployment insurance program in this state. Moneys in this fund 24 are appropriated to administer the unemployment insurance program and to pay expenses 25 incurred by job service North Dakota which are not payable with federal grant or state general 26 funds. The federal advance interest payment fund must maintain a minimum balance to pay 27 interest due on advances to the state trust fund. The minimum balance must be calculated 28 annually by multiplying the average calendar year benefits paid for the preceding five completed 29 calendar years by one percent. The federal advance interest repayment fund may drop below 30 the annual minimum balance only if payment is required on interest due on advances to the 31 state trust fund.