Sixty-fifth Legislative Assembly of North Dakota

HOUSE BILL NO. 1103

Introduced by

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Appropriations Committee

(At the request of the Adjutant General)

- 1 A BILL for an Act to amend and reenact section 54-16-13 of the North Dakota Century Code,
- 2 relating to borrowing of funds during a disaster or emergency.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- 4 **SECTION 1. AMENDMENT.** Section 54-16-13 of the North Dakota Century Code is amended and reenacted as follows:
- 6 54-16-13. Authority to borrow funds for a disaster Continuing appropriation.

Any board, agency, commission, or officer of the state, subject to the approval of the emergency commission, may borrow moneys from the Bank of North Dakota for the purpose of responding to a disaster or emergency within the state as declared by the governor pursuant to chapter 37-17.1. The amount of moneys borrowed is limited to the amount of any estimated state costs and federal cost-share reimbursement for repair, recovery, or response relating to a disaster or emergency within the state, unless. Unless the state contingencies appropriation is inadequate to pay the estimated state share of the costs, then moneys may be borrowed up to one hundred percent of the costs incurred by the agency. Any interest payments on the funds borrowed must be paid from funds available to the agency from the state contingencies appropriation as authorized by the emergency commission or other funds as authorized by the emergency commission. Any moneys borrowed from the Bank of North Dakota pursuant to this section are hereby appropriated and may be spent by the board, agency, commission, or officer of this state for the repair, recovery, or response relating to a disaster within the state. If it appears to the borrower that at the end of the biennium the amount available to repay the amount borrowed plus interest is insufficient to totally repay the Bank of North Dakota, the borrower shall request from the legislative assembly a deficiency appropriation sufficient for the repayment of the amount borrowed plus interest.