

NORTH DAKOTA LEGISLATIVE MANAGEMENT

Tentative Agenda

EMPLOYEE BENEFITS PROGRAMS COMMITTEE

Wednesday, October 23, 2019
Roughrider Room, State Capitol
Bismarck, North Dakota

- 9:00 a.m. Call to order
Roll call
Comments by the Chairman
Review of the Supplementary Rules of Operation and Procedure of the North Dakota Legislative Management
- 9:10 a.m. Presentation by the Legislative Council staff of a memorandum entitled *Employee Benefits Programs Committee - Statutory Responsibilities and Assigned Statutory Responsibilities - Background Memorandum*
Comments by interested persons
Committee discussion and directive concerning general requirements for submission and review of legislative retirement, insurance, and retiree health insurance proposals
- HUMAN RESOURCE MANAGEMENT SERVICES - REPORTS**
- 9:20 a.m. Presentation by Ms. Lisa Kudelka, Chief People Officer, Human Resource Management Services Division, Office of Management and Budget of:
- A report, as required under North Dakota Century Code Section 54-06-31, on the implementation, progress, and bonuses provided by state agency programs to provide bonuses to recruit or retain employees in hard-to-fill positions; and
 - Biennial reports, as required under Sections 54-06-32, 54-06-33, and 54-06-34, summarizing reports of state agencies providing service awards to employees in classified service, providing employer-paid costs of training or educational courses to employees in classified service, and paying employee membership dues for professional organizations and membership dues for service clubs when required to do business or if the membership is primarily for the benefit of the state
- Comments by interested persons
Committee discussion and directives
- OVERVIEW OF THE PUBLIC EMPLOYEES RETIREMENT SYSTEM**
- 9:35 a.m. Presentation by Mr. Scott Miller, Executive Director, Public Employees Retirement System, of an overview of the Public Employees Retirement System (PERS)
Comments by interested persons
Committee discussion and directives
- ACTUARIAL VALUATION OF THE PUBLIC EMPLOYEES RETIREMENT SYSTEM FUNDS**
- 10:35 a.m. Presentation by Ms. Bonnie Wurst, Senior Consultant, Gabriel, Roeder, Smith & Company Holdings, Inc., of:
- An overview of the PERS valuation process
 - The July 1, 2019, actuarial valuations of the PERS fund, the Highway Patrolmen's retirement system fund, Job Service North Dakota retirement system fund, and Retiree Health Insurance Credit Program fund
- Comments by interested persons
Committee discussion and directives

12:00 noon Luncheon recess

OVERVIEW OF THE RETIREMENT AND INVESTMENT OFFICE

1:00 p.m. Presentation by Mr. David J. Hunter, Executive Director and Chief Investment Officer, Retirement and Investment Office, of an overview of the Retirement and Investment Office, including State Investment Board investments for the Teachers' Fund for Retirement (TFFR) and PERS

1:30 p.m. Presentation by Ms. Fay Kopp, Chief Retirement Officer, Teachers' Fund for Retirement, of an overview of TFFR

ACTUARIAL VALUATIONS OF THE TEACHERS' FUND FOR RETIREMENT

2:00 p.m. Presentations by Ms. Kim Nicholl, Senior Vice President, and Mr. Matthew A. Strom, Vice President, The Segal Group, Inc., of:

- An overview of the TFFR valuation process
- The July 1, 2019, actuarial valuation of TFFR

Comments by interested persons

Committee discussion and directives

PHARMACY BENEFITS STUDY

3:00 p.m. Presentation by the Legislative Council staff of a memorandum entitled *Uniform Group Insurance Prescription Drug Benefits - Employee Benefits Programs Committee - Background Memorandum*

Comments by interested persons

Committee discussion and directives

3:20 p.m. Committee work

3:30 p.m. Adjourn

Committee Members

Representatives: Mike Lefor (Chairman), Jason Dockter, LaurieBeth Hager, Craig Johnson, Vernon Laning, Matthew Ruby, Austen Schauer

Senators: Howard C. Anderson Jr., Brad Bekkedahl, Dick Dever, Karen K. Krebsbach, Richard Marcellais, Kristin Roers

Staff Contact: Jennifer S. N. Clark, Counsel