

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1171

Page 1, line 3, replace "grant" with "loan repayment"

Page 1, line 8, replace "**grant**" with "**loan repayment**"

Page 1, line 10, replace "grant" with "loan repayment"

Page 1, line 13, remove "The grant amount must convert to a student loan if the"

Page 1, remove line 14

Page 1, line 21, remove "An eligible individual may receive a grant in an amount up to eight thousand five"

Page 1, remove lines 22 through 24

Page 2, replace lines 1 through 17 with "Graduates of qualifying educational programs from institutions or entities in this state may apply for the skilled workforce student loan repayment program. To be eligible to receive student loan repayment grants under the program, the applicant:

- a. Must have successfully completed a qualifying educational program from a Bank of North Dakota-approved institution or entity after January 1, 2019;
 - b. Must have maintained at least a 2.75 grade point average, based on a 4.0 grading system;
 - c. Must have a student loan with the Bank of North Dakota or other participating lender;
 - d. Following completion of a qualifying educational program must remain and work in this state in an eligible high-demand or emerging occupation; and
 - e. Must have met and shall continue to meet any requirements established by rule.
5. The Bank of North Dakota shall adopt rules to ensure compliance with residency and occupation requirements after completion of the qualifying educational program.
 6. The Bank of North Dakota shall distribute student loan repayment grants from the skilled workforce student loan repayment program fund directly to the Bank of North Dakota or other participating lender to repay outstanding student loan principal balances for eligible applicants. The maximum annual student loan repayment grant amount for which an applicant may qualify is five thousand six hundred sixty-seven dollars, or one-third of the applicant's outstanding student loan principal balance, whichever is less. The maximum total student loan repayment grant amount for which any applicant may qualify is seventeen thousand dollars.

7. If an individual is receiving loan forgiveness under any other provision, the individual may not receive a student loan repayment grant under this section during the same application year.
8. The skilled workforce student loan repayment program must be a joint public and private effort. The Bank of North Dakota shall provide one dollar of funding for each one dollar of funding raised from the private sector.

Page 2, line 20, replace "grant" with "loan repayment"

Page 2, line 21, replace "grant" with "loan repayment"

Page 2, line 24, replace "**grant**" with "**loan repayment**"

Page 2, line 26, replace "grant" with "loan repayment"

Page 2, line 27, replace the first underscored comma with "and"

Page 2, line 27, remove ", and loan"

Page 2, line 28, remove "repayments to the fund"

Page 2, line 30, replace "**GRANT**" with "**LOAN REPAYMENT PROGRAM**"

Page 2, line 30, replace "\$10,000,000" with "\$5,000,000"

Page 3, line 1, replace "grant" with "loan repayment program"

Renumber accordingly