19.0533.04000

Sixty-sixth Legislative Assembly of North Dakota

FIRST ENGROSSMENT with Senate Amendments ENGROSSED HOUSE BILL NO. 1468

Introduced by

Representatives Mock, Beadle, Kasper, Porter, Roers Jones, D. Ruby Senators D. Larson, J. Lee, Mathern, Myrdal, Oban

- 1 A BILL for an Act to create and enact a new section to chapter 26.1-33 of the North Dakota
- 2 Century Code, relating to life insurance policy disclosures; and to provide for application.

3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- 4 **SECTION 1.** A new section to chapter 26.1-33 of the North Dakota Century Code is created and enacted as follows:
- 6 Life of a child Disclosure.
- A group life insurance policy issued in this state which insures the life of a newborn child of
 the certificate holder may not include a provision delaying coverage on the life of the newborn
- 9 child for a specified period, unless the existence and length of the waiting period is prominently
- disclosed in the certificate or rider or otherwise disclosed by the group policyholder to a
- 11 <u>certificate holder at the time the certificate holder becomes eligible or enrolls for the coverage.</u>
- SECTION 2. APPLICATION NOTIFICATION. Section 1 of this Act applies to life insurance policies issued in this state after July 31, 2019. The insurance commissioner shall require an
- 14 insurer with a life insurance policy issued before the effective date of this Act, which contains a
- 15 waiting period, notify the certificate holder of the existence of that waiting period or notify the
- 16 group policyholder, which upon receipt of such notice shall notify the certificate holders of the
- 17 existence of that waiting period.