FIRST ENGROSSMENT

Sixty-sixth Legislative Assembly of North Dakota

ENGROSSED SENATE BILL NO. 2213

Introduced by

Senators Schaible, Heckaman, Wardner

Representatives Boschee, Lefor, J. Nelson

1 A BILL for an Act to amend and reenact section 61-24.5-10 of the North Dakota Century Code,

2 relating to district budget tax levies.

3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. AMENDMENT. Section 61-24.5-10 of the North Dakota Century Code is
amended and reenacted as follows:

6 61-24.5-10. District budget - Tax levy.

7 For each taxable year through 20202030, the authority may levy a tax of not to exceed one 8 mill annually on each dollar of taxable valuation within the boundaries of the authority for the 9 payment of administrative expenses of the authority, including per diem, mileage, and other 10 expenses of directors, expenses of operating the office, engineering, surveying, investigations, 11 legal, administrative, clerical, and other related expenses of the authority. All moneys collected 12 pursuant to the levy must be deposited to the credit of the authority and may be disbursed only 13 as herein provided. The board may invest any funds on hand, not needed for immediate 14 disbursement or which are held in reserve for future payments, in bonds of the United States, 15 certificates of deposit guaranteed or insured by the United States or an instrumentality or 16 agency thereof, and bonds or certificates of indebtedness of the state of North Dakota or any of 17 its political subdivisions. During the period of time in which the authority may levy one mill 18 annually as provided herein, any joint water resource board created pursuant to section 19 61-16.1-11, by or among one or more of the water resource districts in the counties which are 20 included in the authority, must be limited to one mill under the authority of section 61-16.1-11.