

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1365

Page 4, line 5, overstrike "Subtract" and insert immediately thereafter "For school years ending before 2023, subtract"

Page 4, line 5, overstrike "sixty mills multiplied by the taxable valuation of the"

Page 4, overstrike lines 6 through 8 and insert immediately thereafter: "the greatest of:

- (1) An amount equal to the number of mills deducted pursuant to this subdivision for school year 2018-19 multiplied by the taxable valuation of the school district;
- (2) An amount equal to one hundred twelve percent multiplied by the amount subtracted for purposes of this subdivision in the previous year in dollars, not to exceed an amount equal to sixty mills multiplied by the taxable valuation of the school district; or
- (3) An amount equal to the number of mills levied by the school district pursuant to subsection 1 of section 57-15-14.2 multiplied by the taxable valuation of the school district, not to exceed an amount equal to sixty mills multiplied by the taxable valuation of the school district."

Page 4, line 9, after the "b." insert: "For the 2022-23 school year and each school year thereafter, subtract an amount equal to sixty mills multiplied by the taxable valuation of the school district.

c."

Renumber accordingly