

HOUSE BILL NO. 1267

Introduced by

Representatives Toman, Christensen, Kading, Mock, Roers Jones

Senator Vedaa

1 A BILL for an Act to create and enact section 6-09-15.10 of the North Dakota Century Code,
2 relating to cryptocurrency custodian services and exchanges; and to provide for a legislative
3 management report.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1.** Section 6-09-15.10 of the North Dakota Century Code is created and enacted
6 as follows:

7 **6-09-15.10. Cryptocurrency - Exchange - Custodian services.**

8 The Bank of North Dakota may provide custodian services for digital currency and may
9 implement a digital currency exchange.

10 **SECTION 2. BANK OF NORTH DAKOTA - CRYPTOCURRENCY - REPORT TO**
11 **INFORMATION TECHNOLOGY COMMITTEE.** During the 2021-22 interim the Bank of North
12 Dakota shall study the feasibility and desirability of providing digital currency custodian services
13 and of implementing a digital currency exchange. Before August 1, 2022, the Bank shall report
14 to the legislative management's information technology committee the outcome of the study.