



North Dakota Legislative Council

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MEETING NOTICE

Representative Mike Lefor, Chairman, has called a meeting of the **RETIREMENT COMMITTEE**.

Date: Wednesday, August 11, 2021

Time: 9:00 a.m.

Place: Roughrider Room, State Capitol, Bismarck

Video: This meeting can be viewed online at <https://video.legis.nd.gov/>

Agenda: Presentation of background information and committee discussion regarding the committee's assigned duty to develop a plan for new hires under the Public Employees Retirement System main system to participate in the defined contribution plan and to close the defined benefit plan to new entries effective January 1, 2024; a presentation by the National Conference of State Legislatures regarding alternatives to traditional defined benefits plans and of studies conducted by other states; a presentation from the Public Employees Retirement System regarding the estimated unfunded liability and potential impacts in closing the defined benefits plan, along with impacts of separating political subdivisions from state employees; and other presentations and committee work

Special Note: Anyone who plans to attend the meeting and needs assistance because of a disability should contact the Legislative Council staff as soon as possible.

Committee Members: Representatives Mike Lefor, Rick Becker, Joshua A. Boschee, Jason Dockter, Scott Louser, Austen Schauer, Vicky Steiner, Greg Stemen; Senators Howard C. Anderson, Jr., Karen K. Krebsbach, Doug Larsen, Tim Mathern, Kristin Roers, Shawn Vedaa

Staff Contacts: Jennifer S. N. Clark, Senior Counsel
Chris J. Kadrmas, Senior Fiscal Analyst

Any member unable to attend this meeting is asked to notify this office as soon as possible.

Sincerely,

/S/
John Bjornson
Director

JB/JJB