Legislative Council
600 East Boulevard Avenue, Bismarck, ND 58505

North Dakota Legislative Management

Tentative Agenda

23.5155.02000

GOVERNMENT FINANCE COMMITTEE

Wednesday, April 27, 2022
Room 327B, State Capitol
Bismarck, North Dakota

10:00 a.m. Call to order
Roll call
Consideration of the minutes of the February 9, 2022, meeting
Comments by the Chairman

STATE BUDGET UPDATE

10:05 a.m. Presentation by a representative of the Office of Management and Budget regarding:

- The status of the general fund
- Selected special fund balances
- The status of federal state fiscal recovery funds and the federal Coronavirus Capital Projects Fund
- The status of funds to be allocated to the state through the federal Infrastructure and Jobs Act
- An update on the development of the new state budgeting system

CLASSIFIED STATE EMPLOYEE COMPENSATION SYSTEM STUDY

10:30 a.m. Presentation by a representative of Job Service North Dakota regarding an overview of labor market information in North Dakota, including comparisons to state employee compensation levels and any comparisons to labor markets in other states

11:00 a.m. Presentation by a representative of the Office of Management and Budget regarding statistics on classification and reclassification requests since July 1, 2020, for selected state agencies

11:15 a.m. Presentations by representatives of the following state agencies regarding classification and reclassification requests since July 1, 2020, under the revised classification system, including the reasons for the changes and the costs and benefits of the changes; and comments on the revised classification system:

- Department of Human Services
- Information Technology Department
- Department of Corrections and Rehabilitation
- Retirement and Investment Office

12:00 noon Recess

CASH MANAGEMENT STUDY

1:00 p.m. Comments by representatives of the following state agencies regarding their roles in the cash management process of state funds, including current cash management practices; challenges with the timing of state revenues and expenditures, investment of state funds, investment returns, investment expenses, and suggestions for alternative cash management practices:

- Retirement and Investment Office
- Department of Trust Lands
- Office of Management and Budget

TAX UPDATES

2:15 p.m. Presentation by a representative of the Tax Department regarding the status of the income tax credit authorized in House Bill No. 1515 (2021) and the potential impact of the oil extraction tax "trigger"

ENVIRONMENTAL SOCIAL GOVERNANCE REPORT

2:35 p.m. Presentation by a representative of the Department of Commerce regarding its study of environmental, social, and governance issues pursuant to Senate Bill No. 2291 (2021)

3:05 p.m. Comments by interested persons regarding the committee's studies

3:15 p.m. Committee discussion and staff directives

3:30 p.m. Adjourn

A livestream of the meeting will be available to the public at: https://video.legis.nd.gov.

Committee Members

Representatives: Michael Howe (Chairman), Pamela Anderson, Jeff Delzer, Jared C. Hagert, Gary Kreidt, Lisa Meier, Corey Mock, Dave Nehring, Gary Paur, Mike Schatz, Jim Schmidt, Steve Vetter, Don Vigesaa

Senators: Brad Bekkedahl, Richard Marcellais, Ronald Sorvaag

Staff Contact: Adam Mathiak, Senior Fiscal Analyst