



RETIREMENT COMMITTEE

Monday, May 23, 2022
Roughrider Room, State Capitol
Bismarck, North Dakota

A meeting room will be available to the public for this meeting; however, this meeting will be held by Microsoft Teams and committee members will receive sign-in information at least 1 day before the meeting. A livestream of the meeting will be available to the public at: <https://video.legis.nd.gov>.

- 10:00 a.m. Call to order
Roll call
Consideration of the [minutes of the April 25, 2022, meeting](#)
Comments by the Chairman
- 10:05 a.m. [Presentation](#) by Mr. Ryan Frost, Policy Analyst, Reason Foundation, regarding the committee's study charge and retirement plan design options
- 10:50 a.m. [Presentation](#) by Ms. Zeny Agullana, Senior Director of State Government Relations, and Mr. Raymond Bellucci, Senior Managing Director and Regional General Manager, TIAA-CREF, regarding TIAA-CREF and best practices for defined contribution retirement plans
- 11:20 a.m. [Presentation](#) by representatives of Milliman, Inc., regarding alternative retirement plan designs, including defined contribution, cash balance, hybrid, and variable plans
Comments by interested persons
Committee discussion and directives
- 12:10 p.m. Adjourn

A livestream of the meeting will be available to the public at: <https://video.legis.nd.gov>.

Committee Members

Representatives: Mike Lefor (Chairman), Rick Becker, Joshua A. Boschee, Jason Dockter, Scott Louser, Austen Schauer, Vicky Steiner, Greg Stemen
Senators: Howard C. Anderson, Jr., Karen K. Krebsbach, Doug Larsen, Tim Mathern, Kristin Roers, Shawn Vedaa

Staff Contacts: Jennifer S. N. Clark, Senior Counsel and Code Revisor
Chris J. Kadrmas, Senior Fiscal Analyst